

# AN INTRODUCTION TO ACCOUNTING

**Dr. Girish Kumar Painoli**  
**Dr. Suunil Losarwarr**



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# **AN INTRODUCTION TO ACCOUNTING**

**Dr. Girish Kumar Painoli,**

**Dr. Suunil Losarwarr**

**Kripa-Drishti Publications, Pune.**

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**Authored by: Dr. Girish Kumar Painoli,**

**Dr. Suunil Losarwarr**

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Email: [editor@kdpublications.in](mailto:editor@kdpublications.in)

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## **PREFACE**

Accounting is a language of business at the same time it is a universal practice to record the business transactions on the basis of Generally Accepted Accounting Principles. In the present modern and technologically advanced days there are various software available to record the business transactions and prepare the financial statements therefrom. But the basic understanding of accounting knowledge come from the various books written on the subject of accounting from time to time.

In the present book “An Introduction to Accounting” an attempt is made to provide the knowledge of accounting from the beginning to preparation of final accounts and further application of accounting knowledge while accounting for various organisations such as Partnership Accounting, Company Accounting and understanding the relevance of Accounting Standards.

Each unit of the book begins with an introduction of each unit and takes to advanced learning of the said unit.

The most pleasurable aspect, of writing a book, is the opportunity, it provides to express most heartfelt gratitude to all the persons, who have contributed in various ways to the book, and have been a source of encouragement

We express our deep sense of gratitude to all our teachers from whom we learned the accounting subject and able to write this book.

We are also thankful to all our family members and friends for their constant support and encouragement during the publication of the book

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**Dr. Girish Kumar Painoli**

**Dr. Suunil G. Losarwarr**

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***Dr. Girish Kumar Painoli,***  
*M. Com; MBA; M. Phil; UGC-NET; Ph.D.*

*He is presently working as Professor and Head, Faculty of Management, Economics and Commerce at ITM Vocational University, Vadodara. His M.Phil & Ph.D- area are commerce and management respectively. His current research interests include Accounting, Finance, Banking and Business Management. His teaching areas are Accounting, Finance and*

*Management. He has a blend of Teaching experience of 25 years. He had worked as an Professor of Accounting and Finance in Ethiopia and Faculty of Accounting and Finance in Sultanate of Oman for 6+ years. He has also been working in India for last 19 years which includes teaching, research and administration at different point of time in different institutions at UG & PG levels . He has published 24 articles which are Indexed in Scopus, Web of Science and UGC care and peer reviewed journals and 2 books to his credit and one book is under publication. He has attended 70+ FDPs/Webinars/Workshops/Conferences and Seminars, of national and international repute. He has applied for 3 patents in the area of business management one of them is published and 2 are awaiting for publication/grant. He has an association with 5 professions associations of Accounting, Commerce and Management areas*



***Dr. Sunil Losarwarr,***  
*M.Com, M.B.A, Ph.D..*

*He is presently working as Director of Sharadchandra Pawar Institute of Management, Pune. He has 5 years of Industrial experience and 20 years of academic experience as academican, researcher and administrator in different institutions at different capacities. He is a recognized Ph.D research guide of Swami Ramanand Teerth Marathwada University, Nanded and guiding the students for their Doctoral Programme in Commerce and Management*

*Science. So far 14 research students were awarded Ph.D degree under his guidance. He has valued various Ph.D theses in the area of Commerce and Management of various Universities. He has organized 3 International Conference and 2 National Conferences. And attended number of FDPs, Conferences, Seminars and Workshops of National and international level. He has worked as a member of academic council and Chairman of Board of Studies at Swami Ramanand Teerth Marathwada University, Nanded. He has published 3 Books and various research papers in National and International journals in field of Commerce and Management.*



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