



# अर्थ प्रबंधन एवं भारतीय अर्थव्यवस्था Money Management and Indian Economy

DR. ROHIT GARG DR. POOJA GUPTA DR. SUMAN RANI



## MONEY MANAGEMENT AND INDIAN ECONOMY: FIRST EDITION

## **Editors**

## **Dr. Rohit Garg**

Professor,

Panipat Institute of Engineering and Technology.

## Dr. Pooja Gupta

Assistant Professor,
Panipat Institute of Engineering and Technology.

### Dr. Suman Rani

Assistant Professor,
Panipat Institute of Engineering and Technology.

Book Title: Money Management and Indian Economy: First Edition

Editors: Dr. Rohit Garg, Dr. Pooja Gupta, Dr. Suman Rani

Department of Business Studies, Panipat Institute of Engineering and Technology Samalkha, Panipat.

Price: ₹499

ISBN: 978-81-968394-9-9

9 788196 839499

Published: Feb 2024

#### **Publisher:**



#### Kripa-Drishti Publications

A/ 503, Poorva Height, SNO 148/1A/1/1A, Sus Road, Pashan-411021, Pune, Maharashtra, India.

Mob: +91-8007068686

Email: <a href="mailto:editor@kdpublications.in">editor@kdpublications.in</a>
Web: <a href="mailto:https://www.kdpublications.in">https://www.kdpublications.in</a>

#### © Copyright Dr. Rohit Garg, Dr. Pooja Gupta, Dr. Suman Rani

All Rights Reserved. No part of this publication can be stored in any retrieval system or reproduced in any form or by any means without the prior written permission of the publisher. Any person who does any unauthorized act in relation to this publication may be liable to criminal prosecution and civil claims for damages. [The responsibility for the facts stated, conclusions reached, etc., is entirely that of the author. The publisher is not responsible for them, whatsoever.]

## **PREFACE**

In a world where innovation knows no boundaries, research becomes the key to unlocking groundbreaking discoveries. "Money Management and Indian Economy: First edition" delves into the power of interdisciplinary research, which gives the glimpse of our Indian economy. This book is a celebration of the pioneers who have dared to think beyond the confines of their own disciplines, igniting a spark that resonates across fields and propels us towards a future of limitless possibilities. This book endeavor embodies the essence of progressive economic growth. Rooted in scientific rigor, this book offers logical insights that hold the potential to shape policies and decisions for the betterment of our Indian Economy. It serves as a beacon of knowledge, guiding us toward solutions that transcend borders and address the most prevailing issues.

This initiative aligns perfectly with our collective responsibility to harmonize economic growth with money management, which will lead the way in responsible, ethical and sustainable way. "Money Management and Indian Economy: First edition" not only aims to inspire but also serves as a guide for those who wish to embark on their own interdisciplinary journeys. With each chapter and through the pages of "Money Management and Indian economy" it explores how diverse perspectives, when brought together can create a symphony of ideas/researches which is a symbol of India's economy growth.

Together, let us embark on this transformative journey toward a more sustainable, economically vibrant world where innovation and research becomes a driving force for the growth of India and benefit of all.

**Editors** 

#### SUMMARY OF THE BOOK

"Money Management and Indian Economy: First edition" is a collection of chapters written by different authors on the theme of management discipline with special reference to the money management and economy growth of India. All the three editors of the book are working in Department of Business studies in Panipat Institute of Engineering & Technology, Samalkha, Panipat affiliated by Kurukshetra University, Kurukshetra. The editor of the book has given different related themes and guidelines to write the chapters for enhancing the research ambience, to get the innovative contributions of each author to be a part of economic growth of India. This is the first edition of the edited book which is covering 14 chapters of different authors from different institutes and universities. Each author has contributed their chapter with innovative ideas that insight the progressive growth of India. The editors of the book have gone through the review of each chapter and plagiarism of the work. The originality of work is simply means moving an idea forward by an incremental amount for the next generation to continue developing.

"Money Management and Indian Economy: First edition consist of following chapters titled as Central Bank Digital Currency: Exploring the Journey, Benefits and Challenges, Digital marketing facilitating the journey of financial inclusion, Transformative Trifecta: Make in India, Skill India, and Digital India, Digital Asset Adoption in the Indian Financial Landscape: A Comprehensive Assessment of Current Trends, and Influencing Factors in Money Management, The influence of Behavioral Bias in investors' investment decision making in Indian Stock Market, Artificial Intelligence and Financial Decision Making, A study of different factors influencing investment behavior of females towards stock market investment. Study of Managerial Grid and Entrepreneurial Orientation in the Banking Leadership Team (Managers ) of Haryana, Collaboration between Banks and FinTech Startups, Do Sustainable Practices enhances the Firm Performance: Evidence from Indian Energy Sector, HR Analytics: Boon or Bane—From a Layman's Perspective, The Great Resignation: Where Did It Come From, and Who Is Behind it?, The Emergence of Micro-Credentials as a Standard in India's Educational System Focusing on Development of Skills and the Country's Digital Transformation, A Retrospective and Prospective view of Digital Transformation in Banking Sector.

An effort has been made to avoid the errors and omissions by the editors. It is sincerely hoped that this work will receive the due recognition from readers, scholars, faculty members and academicians. At the end we would like to thank to our management of Panipat Institute of Engineering & Technology for providing the research environment and opportunity to work upon,

**Editors** 

## **CONTENT**

1. Central Bank Digital Currency: Exploring the Journey, Benefits and Challenges - Dr. Anju Rohilla1
2. Digital Marketing Facilitating the Journey of Financial Inclusion -  Dr. Abhinav Gupta, Ms. Aastha Deshpande11
3. Transformative Trifecta: Make in India, Skill India, and Digital India -  Ekta Yadav, Megha Goyal20
4. Digital Asset Adoption in the Indian Financial Landscape: A Comprehensive Assessment of Current Trends, and Influencing Factors in Money Management - Ms. Mona Saini, Ms. Sapna Saini, Dr. Manoj Kumar
5. The Influence of Behavioral Bias in Investors' Investment Decision Making in Indian Stock Market - Dr. Manisha Manchanda, Ms. Himanshi Bajaj39
6. Artificial Intelligence and Financial Decision Making - Dr. Rachana Saxena,  Prince Arora48
7. A Study of Different Factors Influencing Investment Behavior of Females Towards Stock Market Investment - Mohit Singhal
8. Collaboration Between Banks and Fintech Startups - Mr. Hashim Khan66
9. Study of Managerial Grid and Entrepreneurial Orientation in the Banking Leadership Team (Managers) of Haryana - Dr. Kanika Garg, Dr. Tanu,  Ms. Ashima Thakur
10. Do Sustainable Practices Enhances the Firm Performance: Evidence from Indian Energy Sector - Dr. Mohd. Yousuf Javed, Mohd Aqil89
11. HR Analytics: Boon or Bane-From A Layman's Perspective - Santhosh, Manimegalai, Damodharan, Lalitha97
12. The Great Resignation: Where Did It Come From, and Who Is Behind It? -  Dr. Navita, Dr. Preeti Gugnani106
13. The Emergence of Micro-Credentials as a Standard in India's Educational System Focusing on Development of Skills and the Country's Digital Transformation - Ms. Jyotsna, Dr. Manisha Manchanda
14. A Retrospective and Prospective View of Digital Transformation in Banking Sector - Ravi Krishan Koul128

#### **ABOUT THE EDITORS**



**Dr. Rohit Garg** a vivid scholar hails from Ajmer, Rajasthan. He did his masters in Commerce and Management with specialization Accounts and Finance followed by Ph.D in Tourism Industry. He has worked with Hero Honda Motors Ltd. For a short stint and then shifted to teaching and in teaching profession since last 22 years. He has been to many leading

business schools attending residential Faculty Development Programmes including 3 IIMs, MDI, IIFT, B.H.U, I.I.T. Kharagpur to name a few of them. He has spent 1.5 years as a research fellow in a U.G.C approved Major Research Project. He is a regular speaker at various platforms like Guru Jambheshawar University of Science and Technology Hissar, The ICSI, etc. With 18 years of experience in teaching and 4 years in administration as Director, Hindu Institute of Management (Part of Hindu Educational and Charitable Society) his credentials are acclaimed at many platforms. He has an international exposure teaching in Saudi Electronic University affiliated with Franklin University United States of America. Before Joining P.I.E.T he was associated with Jain University Bangalore in the capacity of Professor and Mentor Financial Services.



**Dr. Pooja Gupta** is an Assistant Professor of Finance at Panipat Institute of Engineering and Technology. She obtained her undergraduate degree in Commerce (2008) and Post Graduate degree in Management (2010). Pooja Gupta received her Ph.D. in Management from the Guru Jambheshawar University, Hisar in 2023. She has Experience

of thirteen years in area of Finance, Accounting, Statistics etc.



**Dr. Suman Rani** is working as an Assistant Professor in PIET Institute from Oct 2021. She has completed her Post Graduation in MBA with dual specialization in Finance & Marketing. She completed her Ph.D in Management in 2016 from Kurukshetra University, Kurukshetra. She has Nine years of Experience in Finance with corporate and Govt.

Organization. She has written many research papers and participated in National and International Conferences.



#### **Kripa-Drishti Publications**

A-503 Poorva Heights, Pashan-Sus Road, Near Sai Chowk,

Pune – 411021, Maharashtra, India.

Mob: +91 8007068686

Email: editor@kdpublications.in Web: https://www.kdpublications.in

ISBN: 978-81-968394-9-9

0 799106 930400

Price: ₹499