

CORPORATE ACCOUNTING – I, II



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PREFACE

Corporate Accounting is a subset of accounting that deals with the accounting for businesses. Corporate accounting typically entails the creation of financial statements and cash flow statements. It also includes the analysis and interpretation of the company's financial statements.

Accounting, also known as book keeping, is the collection, analysis, classification, validation, interpretation, and presentation of a company's financial data. Accounting activities are carried out by all corporate entities in order to determine their financial standing. This is where corporate accounting enters the picture.

One of the many types of bookkeeping is corporate accounting. As the name implies, it is typically undertaken by corporate entities to assess their financial status over a specific time period.

The book will be useful for both students and practitioners because it covers the course of B. Com/B.B.A/PGDM/MBA taught in most of the country's leading business schools. The level of discussion, illustrations, and exercises covered in each chapter are appropriate for professional courses such as Chartered Accountancy in India (ICAI) and the Association of Chartered Certified Accountants (ACCA) in the United Kingdom. In addition, the book chapters have been aligned with the course content required by the majority of Indian universities for Commerce/Accountancy courses.

Abbreviations

American Institute of Certified Public Accountants (AICPA)

Cost of Goods Sold (COGS)

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Current Cost Accounting (CCA)

Current Purchasing Power (CPP)

Discounted Cash Flow (DCF)

Earnings Before Interest and Taxes (EBIT)

Employee Stock Ownership Plan (ESOP)

Employment Identification Number (EIN)

Financial Accounting Standards Board (FASB)

Financial Reporting Standards (IFRS)

Foreign Institutional Investors (FIIs)

Further Public Offer (FPO)

Generally Accepted Accounting Principles (GAAP)

Human Resource Accounting (HRA)

Indian Accounting Standards (Ind AS)

Initial Public Offering (IPO)

Institute of Certified Public Accountants Standard (ICPAK)

International Financial Reporting Standards (IFRS)

International Standards on Auditing (ISA)

Limited Liability Company (LLC)

Medium Enterprises (MSME)

Memorandum of Association (MOA)

Memorandum of Association (MOA)

One Person Company (OPC)

Price Earning Capacity (PEC)

Registrar of Companies (ROC)

Registrar Of Companies (ROC)

Replacement Cost Accounting (RCA)

Reserve Bank of India (RBI)

Securities and Exchange Board of India (SEBI)

Securities and Exchange Commission (SEC)

Selling, General, and Administrative (SG&A)

Structural Adjustment Programmes (SAP)

Treasury Bond (T-bond)

Wholly Owned Subsidiary (WOS)

Worldwide Accounting Rules Board (IASB)

Written Down Value (WDV)

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