

FINANCIAL LITERACY



Dr. Sachin Vilas Acharekar

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PREFACE

Financial literacy and capability are attained through financial education. One of the most important elements of empowering people financially is financial education. Many scientists and public officials hold this belief. However, knowledge about what needs to be done and the best initiatives varies greatly both within and between nations.

The book **FINANCIAL LITERACY** offers the fundamental information and abilities needed to achieve financial independence through prudent money management and well-informed choices. Investment Planning, Tax Planning, Banking & Digital Payments, and Financial Planning & Products are all covered. To support the idea that financial literacy is still important for ensuring security in old age, this book integrates the most recent research on financial literacy and ageing.

The general term that is most often used to characterise this ability is financial literacy. Financial literacy is becoming increasingly important due to several demographic, societal, and economic trends, such as the baby boom and longer life expectancies, changes in pension plans and income, increased participation in the financial markets, and the complexity and abundance of financial products. Ten chapters in all outlines the significance, methods, and tactics for handling our personal finances in this book.

1. Financial Inclusion and Rural Banking
2. The Essentials of the Indian Tax System
3. Digital Finance Tools are Redesigning Banking for the Future
4. Financial Education for Teens
5. Introduction to Financial Education for Teens
6. GST Essentials – A Bird’s-Eye View
7. Tax Essentials
8. An Analysis of the Role of Financial Intermediaries in the Economy
9. Cybersecurity in Financial Services
10. Financial Education: Bridging Educational Gaps for a Stable Future
11. Financial Literacy and Planning for Retirement Wellbeing

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