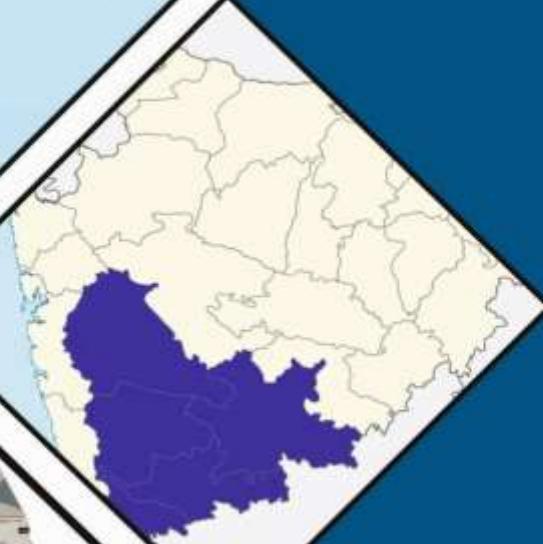


WORKING CAPITAL MANAGEMENT OF **FERTILIZER UNITS** IN WESTERN MAHARASHTRA



Dr. Vijay Kadam

WORKING CAPITAL MANAGEMENT OF FERTILIZER UNITS IN WESTERN MAHARASHTRA

Dr. Vijay Kadam

Head of Cost & Works Accountancy, Department of Commerce,
Amruteshwar Arts, Commerce & Science College, Vinzar (Vehle) Pune.
Savitribai Phule Pune University (SPPU), Pune, Maharashtra.

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PREFACE

This is the days of research & development in every field of business organisation. Because of research in society and the nation to create new bounties and new areas for research. Now day's research is become very important crucial role in the field of commerce, management, administration, accounting, costing various profession and several social science subjects, as it is significant in the area of medical and science filed. The research is helpful in building strong and effective the nation.

Fertilizer units are very important and crucial because of the agriculture sector contributes near about 24% to the total GDP of the country. The fertilizer and fertilizer units are the one of the basic source for industrial product in the Western Maharashtra, Maharashtra & India that are pushing more significance in agricultural field. Fertilizer units makes the highest quality fertilizer available at the lowest cost and also results in maximum productivity in agricultural sectors.

Working capital always make impression on special areas of finance accounting, corporate accounting, management accounting, and cost & works accounting, marketing management, production, personal, social responsibility accounting etc. For the development of every business and fertilizer units concern not only fair capitalization is required but the financial and management of capital especially working capital is very much important.

As per the researcher knowledge & information, this is the first time to make researcher particular this topic 'An accounting study of working capital and its impact of profitability of selected fertilizer units with special reference to Western Maharashtra'. This research work helps to fertilizer units to manage their working capital with liquidity, profitability and efficiency.

Date: January 2024

Mr. Vijay B. Kadam

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I am grateful to my Mother & Father, Brother Dr. Sunil B. Kadam & Mrs. Vanita V. Kadam & family who are a pillar of strength for me.

Finally, my sincere gratitude to all those who have contributed directly or indirectly to make this study possible.

Dr. Vijay Bapu Kadam

List of Abbreviation

Sr. No.	Abbreviation	Full Form of the Abbreviation
1	ABTIPLDP	Ajay Bio-Tech India Private Limited, District Pune
2	ABTIPLDP	Aaria Bio-Life Science Research Private Limited, District Pune
3	AM	Arithmetic Mean
4	BATPLDK	Basant Agro Tech Privet Limited, District Kolhapur
5	CA	Current Assets
6	CAR	Current Assets Ratio / Current Assets
7	CL	Current Liability
8	CMPLDK	Cyprium Micronutrient Private Limited, District Kolhapur
9	CR	Cash Ratio
10	CTOR	Creditors Turnover Ratio
11	CV	Coefficient Variance
12	CWC	Core Working Capital
13	DLOFPLDP	Diamond lifter Organic Fertilizer Private Limited, District Pune
14	DTOR	Debtors Turnover Ratio
15	FUWM	Fertilizer Units Western Maharashtra
16	FWC	Fixed Working Capital
17	GPR	Gross Profit Ratio
18	GWC	Grass Working Capital
19	H0	Null Hypothesis
20	H1	Alternative Hypothesis
21	ITOR	Inventory Turnover Ratio
22	IWCR	Inventory to Working Capital Ratio
23	LA	Liquid Assets
24	LMBTPLDS	Lok Mangal Bio-Tech Private Limited, District Solapur
25	LMBTPLDS	Vardhman Fertilizer & Seeds Private Limited, District Solapur
26	LR	Liquidity Ratio / Quick Ratio / Acid Test Ratio
27	MAIDCLDK	Maharashtra Agro Industries Development Corporation Limited, District Kolhapur
28	MEBTPLDP	Manshya Environment Bio-Technical Private Limited, D. Pune
29	NAPLDS	Ninai Agro Privet Limited, District Satara
30	NCPLDS	Nature Care Privet Limited, District Sangli
31	NOMPLDS	Nvaratna Organic Manures Privet Limited, District Sangli
32	NPR	Net Profit Ratio
33	NWC	Net Working Capital
34	PBSPLDK	Phenix Bio Science Private Limited, District Kolhapur
35	PWC	Permanent Working Capital
36	QU	Quick Liabilities
37	RWC	Regular Working Capital
38	SD	Standard Derivation
39	SQPPLDS	Sanghavi Quality Products Privet Limited, District Sangli
40	VCPPPLDP	Vainatey Chemical Production Private Limited, District Pune
41	WC	Working Capital
42	WCM	Working Capital Management

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ABOUT THE AUTHOR



Prof. Dr. Vijay Kadam

Head of Cost & Works Accountancy, Department of Commerce,
Amruteshwar Arts, Commerce & Science College, Vinzar (Vehle) Pune.
Savitribai Phule Pune University (SPPU), Pune, Maharashtra.

Education Qualification M. Com. (Accountancy), NET, B.Ed., M.Phil. & Ph.D. (Accountancy)

Specialisation Areas Advanced Accounting, Auditing & Taxation, Cost and Works Accounting, Business Communication, Business Mathematics & Statistics, Business Economics, and Marketing Management etc.

Teaching Experience 22 Years of B.Com, 8 Year of M.Com, 3 Year of BCA, 4 Year of B.Com, YCMOU and 3 year of Junior College

Seminar & Conference Participated and Paper Presented of many State, National and International level in Conferences, Seminars and Workshops

Research Project Completed one Minor Research Project (MRP) funded by SPPU, Pune

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